

DIGITAL MAGICS APPOINTS ALBERTO FIORAVANTI AS EXECUTIVE CHAIRMAN AND ANNOUNCES THE NEW GOVERNANCE

The new organisational structure will give additional impetus to the incubation projects of more than 100 startups and to the development of Open Innovation programs

Milan, November 30, 2015 - Digital Magics S.p.A., business incubator listed on AIM Italia of the Italian Stock Exchange (symbol: DM), **today introduced the new corporate governance.**

Today, the meeting of Digital Magics Shareholders after approving the statutory change regarding the introduction of the office of one or more Vicechairmans, resolved to approve the following:

- to appoint **Alberto Fioravanti** as **Chairman of the Board of Directors** of the Company, Co-Founder of Digital Magics with the late Enrico Gasperini, Gabriele Ronchini and Gabriele Gresta;
- to integrate the Board of Directors by appointing **Marco Gay** as a **Board Member and Vicechairman** of the Company.

A proceeding Digital Magics Board meeting, also approved to reinforce the first line of the historical partners, through the granting of wide powers to the Chairman Alberto Fioravanti and the appointment of **three Managing Directors, Alessandro Malacart, Layla Pavone and Gabriele Ronchini.**

The new governance will give further substance to projects that are of the most important national platform for innovation in regards to *DIGITAL MADE ITALY*, which along with Talent Garden and Tamburi Investment Partners aims to develop more than 100 startups in the next two years, through the opening of 50 new co-working campuses, and to promote the entry of new investors and the implementation of the strategic plan of *Open Innovation*.

The three Managing Directors will have the responsibility and the related delegations in order to operate in the following areas: Alessandro Malacart – Corporate & Finance, Layla Pavone – Industry Innovation, Gabriele Ronchini – Portfolio Development.

Vicechairman Marco Gay will be working alongside the Chairman Alberto Fioravanti in representational activities, but first and foremost he will have the role of developing corporate relationships with institutional and private players, joining the team of Digital Magics in the implementation of strategic business plans.

Edmondo Sparano, Chief Digital Officer, will be the point of reference for the selection process and the analysis of new digital initiatives related to startups – which have proven to be the beating heart of Digital Magics – and programs of *Open Innovation*.

The great expertise of the Digital Magics team produces an added value in key areas of the digital sector, endowed by each Partner, along with the ability to work in synergy in the various areas of the ecosystem of startups and SMEs, fueling the "cross fertilisation" which remains a key issue for the growth of young innovative enterprises.

Alberto Fioravanti, Founder and Executive Chairman of Digital Magics, declared: *"We are a very strong and cohesive team, which will give impetus to all the corporate projects and to the vision of the strategic plan constantly shared with Enrico Gasperini. The new governance is a concrete proof of it and will allow to maximize the skills of all the Partners and Directors of the incubator in its fields and specializations, to further accelerate the platform launched with Talent Garden and Tamburi Investment Partners. Creating*



strong relationships and bringing together Italian companies with startups, thanks to our programs of Open Innovation, is a unique feature of Digital Magics, which aims to bring the Italian excellence in the world focusing on digital and young talents".

Digital Magics Board of Directors, after the new entrance of Marco Gay, consists of 11 members:

- Alberto Fioravanti (Chairman)
- Marco Gay (Vicechairman)
- Luca Giacometti (Independent Board Member)
- Alessandro Malacart
- Claudio Caps
- David Dattoli
- Edmondo Sparano
- Gabriele Gresta
- Gabriele Ronchini
- Laila Pavone
- Michele Novelli

Deposit of Documents

The documentation relating to the Meeting is published on the company's website: www.digitalmagics.com

- The profiles of the Board Members are available online in the section *Investor Relations / Corporate Governance*.
- The Minutes of the Ordinary and Extraordinary Meeting will be published online in the section *Investor Relations / Shareholders Meetings* in accordance with the law.
- The Articles of Association, updated as a result of said deliberations, will be published online in the section *Investor Relations / Corporate Governance*.

This press release is available online in the section *Investor Relations / Press Releases*.

Digital Magics, listed on AIM Italia (symbol: DM), is an incubator of digital projects that provides consulting services and acceleration services to startups and enterprises, to facilitate the development of new technological businesses. Thanks to the partnership with Talent Garden and Tamburi Investment Partners, Digital Magics has created the most important national platform for innovation for DIGITAL MADE IN ITALY, by offering services for the digital transformation and "Open Innovation" to excellent enterprises, while providing support to innovative startups to create successful projects, from conception to IPO. The incubation and acceleration services offered by Digital Magics are active in the TAG co-working campuses present throughout Italy. Complementary services include investment activities, which have produced over the years a portfolio of 48 investments in startups, scaleups and digital spinoffs with high growth rates. Accelerated companies are flanked by Digital Magics LAB, a team of highly experienced business partners, and benefit not only from the large network of private and institutional investors that support them through "club deals", but also from the many partner companies that support them on an industrial scale.

Integrae SIM acts as a Nomad and Specialist under the AIM Italia Issuers Regulations. For communication transmissions, Digital Magics makes use of the SDIR-NIS circuit, operated by Bit Market Services, a subsidiary of the London Stock Exchange Group.

For further information:

Digital Magics – Press Office

Giorgio Bocchieri – Mail: giorgio.bocchieri@digitalmagics.com

Tel. 02 52505202 – Mob. 334 6853078

SEC Public and Institutional Relations – Media Relations

Angelo Vitale – Mail: vitale@secrp.it

Tel. 02 6249923

IR Top – Investor Relations

Floriana Vitale – Mail: f.vitale@irtop.com

Domenico Gentile – Mail: d.gentile@irtop.com

Tel. 02 45473884

Integrae SIM – Nomad

Mail: info@integraesim.it

Tel. 02 78625300